Key Information Document

Purpose

This document provides you with key information about this Investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

SEVEN UCITS - SEVEN FORCE 2
a sub-fund of SEVEN UCITS

PRIIP manufacturer (Packaged Retail Investment and Insurance-based Product): SEVEN CAPITAL MANAGEMENT.
EUR-I Capitalisation ISIN: LU2109939087
Registered office: 39, Rue Marbeuf, 75008 Paris, France – Website: www.seven-cm.com. Call +33 (0)1 42 33 75 20 for more information.
The Autorité des Marchés Financiers (AMF) is responsible for supervising SEVEN CAPITAL MANAGEMENT in relation to this Key Information Document.
SEVEN CAPITAL MANAGEMENT is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).
SEVEN UCITS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
Date of production of the KID: 07/02/2024

Alert: You are about to purchase a product that is not simple and may be difficult to understand.

What is this Product?

Type
This Product is an investment fund under Luxembourg law, a Société d'Investissement au Capital Variable (open-ended investment company – SICAV).

Term
This Product has an indefinite term.

Objectives
The product SEVEN UCITS – FORCE 2 is actively managed with reference to the €STR index capitalised daily. Its objective is to achieve an annualised performance higher than that of its benchmark, after taking into account operating and management costs. The benchmark is used only to compare performance, with no constraints on the composition of the portfolio. The Product has a strategy for building a portfolio of diversified assets, without geographical limitations. The Product may invest between 0 and 30% of its net assets in equity markets and between 0 and 100% in bond markets. This is a long-only Product which may have a net exposure to equity and bond markets of zero during bearish phases in such markets. To achieve its management objective, the Product will invest in shares and rates, chiefly through derivatives and transferable securities. It may also invest up to 10% of its net assets in units/shares of UCITS. The uninvested portion will be placed in money market instruments (specifically negotiable debt securities). The Management Company uses an algorithm to manage the Product's investments. The use of this algorithm does not guarantee that the management objective will be achieved and may give rise to specific risks for the Sub-Fund (e.g. cyber risk, talent risk, strategic risk, regulatory risk etc.). These risks are outlined in the SEVEN UCITS prospectus. The algorithm used refers to the management process applied by the Management Company as regards buy and sell signals for the products comprising the portfolio. These signals are based on price momentum, risk momentum and momentum based on fundamental indicators.
The investment process includes two stages:
1. Allocation: this stage provides the maximum desired exposure for each asset class. Allocation may change over time as opportunities arise.
2. The daily signal: this stage determines the direction of the position. The final market position is the aggregation of multiple signals based on the momentum of prices, risk and macroeconomic indicators.
The investment process includes filtering securities based on their ESG rating and applies a best-in-class approach by excluding the lowest-rated 20% of issuers and issuers impacted by level 5 controversies, as described in point III.1.b.
Except in exceptional cases, historical volatility must remain within a range of between 1 and 4%.
This Product falls within the scope of Article 8 of Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector (referred to as the "SFDR" Regulation).
The net asset value of the Sub-Fund is expressed in EUR.

Intended investor
This class is intended for institutional investors.

Other information
Depositary: CACEIS Bank, Luxembourg Branch
You can obtain more information about the Product upon written request to SEVEN CAPITAL MANAGEMENT, 39, Rue Marbeuf, 75008 Paris, France. More information can be found in the Product's prospectus or at www.seven-cm.com.
The Product's net asset value, monthly performance scenario calculations and past performance can be obtained at the Management Company's premises or at www.seven-cm.com.
Investors may redeem their units at any time upon request to CACEIS Bank, Luxembourg Branch. Redemption requests are cleared daily up to 12:00 based on the net asset value of the next day (net asset value calculated daily).

What are the risks and what could I get in return?

Risk Indicator

1	2	3	4	5	6	7

Lower risk **Higher risk**

The risk indicator assumes that you hold the Product until the end of the recommended holding period (2 years). The actual risk may be very different if you opt to exit before the end of the period, and you may get less in return.

We have classified this Product as 2 out of 7, which is a low risk class. This rates the risk of potential losses related to future performance of the Product as low and, if the market situation deteriorates, it is very unlikely that our ability to pay you will be affected.

The summary risk indicator makes it possible to assess the level of risk of this Product compared to others. It shows how likely it is that this Product will incur losses due to movements in the market or our inability to pay you.
Capital is not guaranteed.

Significant risk(s) for the Product not taken into account in this indicator:

Concentration risk: To the extent that the Product's investments are concentrated in one particular country, market, industry or asset class, it could suffer losses due to adverse occurrences affecting that country, market, industry or asset class.

Credit and interest rate risk related to investments in bonds: Investing in bonds, money market securities or other debt instruments exposes the Product to a risk of default by the issuer. The probability of such an occurrence depends on the quality of the issuer. An increase in interest rates may lead to a decrease in the value of fixed-income securities held by the Product. As the price and yield of a bond are inversely related, a fall in the price of the bond is accompanied by an increase in its yield.

Liquidity risk: a liquidity risk exists when specific investments are difficult to buy or sell. This could reduce the Product's returns if it is unable to enter into transactions under favourable conditions. This can result from events of unprecedented intensity and severity, such as pandemics or natural disasters.

Risk linked to the use of derivatives: The Product may use derivatives, i.e. financial instruments whose value depends on the value of an underlying asset. However, even small fluctuations in the price of the underlying asset can lead to significant changes in the price of the corresponding derivative. The use of OTC derivatives exposes the Product to partial or total failure of the counterparty to honour its commitments. This could result in the Product experiencing financial loss.

Investment in other UCIs/UCITS: A Product that invests in other collective investment undertakings will not have an active role in the day-to-day management of the collective investment undertakings in which it invests. Furthermore, a Product will not, for the most part, have the opportunity to evaluate the specific investments made by underlying collective investment undertakings before they are carried out. As a result, a Product's returns will depend on how the management companies of the underlying funds perform, and could be adversely affected by poor performance.

Since this Product does not provide protection against market fluctuations, you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the Product's and/or the relevant the benchmark index's worst, average, and best performance over the last 10 years.
Markets could trend very differently in the future.
The stress scenario shows what you might get back in extreme market conditions.
Investment €10,000

The recommended holding period is 2 years.		If you exit after 1 year	If you exit after 2 years [the recommended holding period]
Scenarios			
Minimum	There is no guaranteed minimum return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	€9,230	€9,340
	Average return each year	-7.7%	-3.4%
Unfavourable scenario	What you might get back after costs	€9,430	€9,460
	Average return each year	-5.7%	-2.7%
Moderate scenario	What you might get back after costs	€9,960	€9,930
	Average return each year	-0.4%	-0.4%
Favourable scenario	What you might get back after costs	€10,290	€10,130
	Average return each year	2.9%	0.6%

This table shows how much you could earn over the recommended 2-year holding period under different scenarios, assuming you invest EUR 10,000.
Unfavourable scenario: this type of scenario occurred for an investment made between May 2021 and May 2023.
Moderate scenario: This type of scenario occurred for an investment between November 2016 and November 2018.
Favourable scenario: this type of scenario occurred for an investment between August 2019 and August 2021.

What happens if SEVEN CAPITAL MANAGEMENT is unable to pay out?

In the event of default of the portfolio management company, the assets of the Product held by the depositary will not be affected. In the event of default of the depositary, the risk of financial loss of the Product is mitigated by the legal segregation of the assets of the depositary from those of the Product.

What are the costs?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

We have assumed:
- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario;
- EUR 10,000 is invested.

Investment €10,000	If you exit after 1 year	If you exit after 2 years (the recommended holding period)
Total costs	€141	€281
Annual cost impact (*)	1.4%	1.4% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is projected to be 1.05% before costs and -0.35% after costs.

Composition of costs

Based on an investment of EUR 10,000 and an annual cost if you exit after 1 year.

One-off costs		If you exit after 1 year
Entry costs	We do not charge an entry fee for this Product (but the person selling you the Product may do so).	€0
Exit costs	We do not charge an exit fee for this Product (but the person selling you the Product may do so).	€0
Recurring costs		
Management fee	0.98% of the value of your investment per year. This percentage is based on actual costs over the past year.	€98
Portfolio transaction costs	0.37% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	€37
Incidental costs		
Performance fee	0.06% - Description: 10% of the outperformance by the class compared to the benchmark rate (€STR) with a minimum of 0%	€6

The table above shows the impact of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

How long should I hold it and can I take money out early?

Recommended investment period: 2 years

Investors may redeem their units at any time upon request to CACEIS Bank, Luxembourg Branch. Redemption requests are cleared daily up to 12:00 based on the net asset value of the next day (net asset value calculated daily).

How can I complain?

Any requests for information and/or complaints relating to the Product may be sent to the Management Company SEVEN CAPITAL MANAGEMENT, 39, Rue Marbeuf, 75008, Paris, France or to the following email address: jschwimann@seven-cm.com

Other relevant information

Performance scenarios: You can find the latest performance scenarios updated monthly at www.seven-cm.com.
Past performances: You can download past performances from the last 3 years at www.seven-cm.com

SEVEN CAPITAL MANAGEMENT has established a compensation policy, which is available at https://www.seven-cm.com/en/autres-pages/obligations-reglementaires.html. A paper copy of this compensation policy is available free of charge upon request.

This Key Information Document is updated annually.